

# EXIMUS PARTNERS: ANNUAL REPORT

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Today, 1<sup>st</sup> July, 2014, marks the end of our first fiscal year. The partnership during this period, engaged in only one of its stated business i.e. Stock market investments.

The objectives and parameters we set for ourselves are outlined below to make measuring our results easier.

## OBJECTIVES

- The minimum rate of return was set at 4% before profits are due to general partner; our primary objective was to achieve a return of 9% on our assets; our secondary objective was to beat the market by 5 percentage points.
- We stressed that we are long term Investors and as such, short term results should not be given too much weight.

## RESULTS

From the beginning of our operations to the end of the 1<sup>st</sup> fiscal year i.e. from 13/06/2013 to 1/07/2014, the market rose from 37, 406 to 42, 596, a gain of 13.9%- excluding dividends. We did better. The Partnership had a gain of 96.7% - 82.8% points above the market, and 77.8% points above our 5 point expectation above the market.

## THE RESULTS IN CONTEXT

The partnership began with assets of N373, 182.00 and ended with N734, 077.00 before fees and salaries, representing a 96.7% gain. After accounting for a management fee of 2% and a salary of N12, 000.00, the return becomes 89.6% - N707, 395.00

## PROPOSALS

- I propose no increase in my salary of N 12, 000.00 per annum

While we hope for continued success, we ask that you not expect performances of this sort in the future.

GENERAL PARTNER

AHMED TASLIM IYA